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SECURITY INFORMATION

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German Democratic Republic

FDD Abstract of [REDACTED]

GDR REGULATIONS FOR FOREIGN TRADE PAYMENTS (8 pp; [REDACTED]

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This 8-page [REDACTED] document consists of two circular letters on foreign trade financing, both dated 25 September 1951 and issued by the department for foreign letters of credit of the Deutsche Notenbank (German Bank of Issue).

One circular letter, number 23/51, reports on a change in foreign trade payments to Czechoslovakia, effective 1 October 1951.

All letters of credit which have not been fully utilized by 30 September 1951 will be ~~cancelled~~ canceled and a new procedure of immediate payments will be instituted for all future transactions. The various steps to be observed in this procedure are described in considerable detail and the fees to be charged are listed.

The other circular letter, number 22/51, furnishes the following information:

The name DAHA (German Foreign Trade Agency) was changed to DIA (Intra-German and Foreign Trade Agency); DIA also took over the tasks of the Association for Intra-German Trade.

The DWV (Deutsche Warenvertriebsgesellschaft - German Trading Company), which has been acting as seller in recent export transactions, is to be treated in the same way as the DEAG (German Import and Export Association).

letter furnishes

The circular/also ~~includes~~ instructions on the handling of foreign trade payments.

One table is included showing the amount of fees, if any, to be charged for various types of transactions. (This schedule does not apply to transactions with Czechoslovakia. A different schedule -- according to circular letter number 23/51 -- applies there).

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[REDACTED] Foreign language document or microfilm of it [REDACTED]

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26 May 1952